

1.15A(i)

**Bausch, Lisa**

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**From:** Roger Michaelis [rogerm@iqcu.com]  
**Sent:** Wednesday, February 09, 2005 2:41 PM  
**To:** Bausch, Lisa  
**Subject:** IOLTA

Clerk of the Superme Court,

I am writing to request a change to the provision of rules (Rule 1.15A, pages 119 and 120) being discussed which would limit Interest On Lawyers Trust Accounts (IOTA) to depository insitutions insured only by the FDIC. I believe this limitation should be provided to any federally insured account, including those insured by the National Credit Union Share Insurance Fund (NCUSIF). All federally insured accounts carry the full faith and credit of the federal government up to insured limits. Credit union insured limits are the same as federally insured banks.

Credit unions have the ability to offer and service a variety of accounts which meet the needs of their members. They should continue to be allowed to offer these type of accounts.

This modification to the rules is consistent with all other types of account offerings. Please make a change to the rule and not exclude credit unions.

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